

**How Long Does Derogatory Credit Remain in your Credit Report?**

**TYPE OF  
DEROGATORY  
REPORTIN**

**LENGTH OF TIME REPORTING REMAINS  
IN CREDIT REPORT**

*Bankruptcy*

- **Chapter 7 bankruptcy** will remain on your credit report for 10 years from the filing date.
- **Chapter 13 bankruptcy** will cycle off your credit report in 7 years after the filing date.

*Charge Offs*

Charge offs remain on your credit report for seven years from the charge off date.

*Closed Accounts*

A closed account with no negative information in its history will remain on your credit report for 10 years from the date the account closes.

A closed account that was closed in good standing but had some late payments will remain on your credit report for 10 years, as well, but the late payments will be removed seven years after they occurred.

If the account was charged off, will be removed from your credit report seven years after the original creditor first reported the account as delinquent.

*Collection Accounts*

You must wait 7 years from the original delinquency date for the information to cycle off your credit reports. The original delinquency date is the date the account first became delinquent and after which it was never again brought current.

*Foreclosure*

A foreclosure remains on your credit report for seven years after the filing date.

*Judgments*

When you pay the judgment amount, your credit report will be updated automatically to reflect the information. However, the notation of the judgment will remain on our credit report for seven years from the date it was originally filed.

*Late Payments*

A late payment will remain on your credit report for seven years, and then will be deleted automatically.

*Repossession*

The repossession will be deleted from your credit report seven years from the delinquency date of the original auto loan and could have a negative impact on your score only during that time.

*Settled Accounts*

Settled accounts stay on your credit report for seven years. Settling an account for less than the full balance owed is considered potentially negative because you did not repay the entire debt as agreed under the original contract. If the settled debt has no history of late payments – called delinquencies – the account will remain in the credit report for seven years from the date it was reported settled.

If there is a history of late payments, the account will be updated to show that is settled and will remain in your credit report for seven years from the date the account first became delinquent and was never again current. That date is called the original delinquency date.